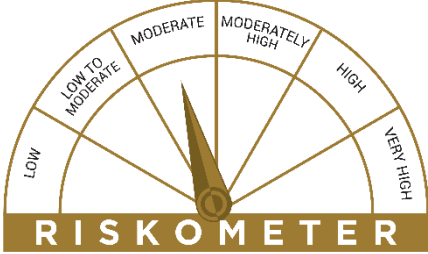
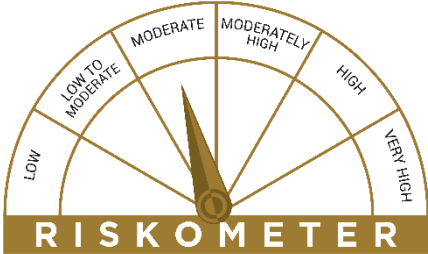




**Disclosure of Risk level for the schemes of TRUST Mutual Fund on an Annual basis for the period as on March 31, 2021**

*(pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020)*

SCHEME NAME	RISK-O-METER LEVEL AS ON FEBRUARY 01, 2021*	RISK-O-METER LEVEL AS ON MARCH 31, 2021	NUMBER OF CHANGES IN RISK-O-METER DURING FEBRUARY 01, 2021 TO MARCH 31, 2021
<b>TRUSTMF BANKING &amp; PSU DEBT FUND</b>	 <p align="center"><b>RISK O-METER</b></p> <p align="center">Investors understand that the principal will be at moderate risk</p>	 <p align="center"><b>RISK O-METER</b></p> <p align="center">Investors understand that the principal will be at moderate risk</p>	Nil

\*February 01, 2021 denotes inception of the scheme. Units in the schemes of TRUSTMF Banking & PSU Debt Fund were allotted on February 01, 2021.

There is no change in the risk-o-meter during the period February 01, 2021 to March 31, 2021. The above risk-o-meter is based on the evaluation of risk level of the scheme portfolio as on 31<sup>st</sup> March, 2021.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**