



**TRUST
MUTUAL
FUND**

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TRUST Asset Management Private Limited

CIN: U65929MH2017PTC302677

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Notice cum Addendum No. 36 / 2023

NOTICE-CUM-ADDENDUM TO THE KEY INFORMATION MEMORANDUM (KIM) OF CERTAIN SCHEMES OF TRUST MUTUAL FUND (FUND)

Investment in Corporate Debt Market Development Fund (CDMDF) by certain debt schemes of the Fund

Investors are requested to note that as per the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996, SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/128 dated July 27, 2023 on framework for Corporate Debt Market Development Fund and SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on investment by mutual fund schemes and Asset Management Companies (AMCs) in units of Corporate Debt Market Development Fund ("CDMDF"), following specified open ended debt-oriented schemes of TRUST Mutual Fund and TRUST Asset Management Private Limited ('AMC') shall invest such percentage of net assets in the units of the CDMDF.

Specified open ended debt-oriented schemes of TRUST Mutual Fund-

1. TRUSTMF Banking & PSU Debt Fund
2. TRUSTMF Liquid Fund
3. TRUSTMF Short Term Fund
4. TRUSTMF Money Market Fund
5. TRUSTMF Corporate Bond Fund

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility at the time of market dislocation to benefit the wider corporate debt market. The primary motive to set up a back stop facility is to instil confidence amongst the participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. Further, in times of market dislocation, the aforesaid specified debt-oriented schemes of TRUST Mutual Fund shall have access to sell corporate debt securities held in the portfolio and CDMDF shall purchase listed corporate debt securities from the said schemes. The trigger and period for which the backstop facility will be open shall be as decided by SEBI.

Pursuant to the above, KIMs of above mentioned specified open ended debt-oriented schemes of TRUST Mutual Fund stands modified w.e.f. October 23, 2023 to the extent applicable as follows:

1. NAV disclosure timeline:

The following para has been added to point "Daily Net Asset Value (NAV) Publication" of KIM of the specified open-ended debt-oriented schemes as mentioned above-

'In case NAV of Corporate Debt Market Development Fund ('CDMDF') units is not available by 9:30 p.m of same Business Day, NAV declaration timing for Mutual Fund Schemes holding units of CDMDF shall be 10 a.m. on next business day instead of 11 p.m. on same Business Day.'

2. Risk Profile:

The following clause has been added in the point 'Risk Profile' in KIM of the specified open-ended debt-oriented schemes as mentioned above-

Backstop facility in form of investment in Corporate Debt Market Development Fund (CDMDF):

CDMDF is set up as a scheme of the Trust registered as an Alternative Investment Fund ('AIF') in accordance with the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). The objective of the CDMDF is to help to develop the corporate debt market by providing backstop facility to instill confidence amongst the market participants in the corporate debt/bond market during times of market dislocation and to enhance the secondary market liquidity. In times of market dislocation, CDMDF shall purchase and hold eligible corporate debt securities from the participating investors (i.e., specified debt-oriented MF schemes to begin with) and sell as markets recover. The CDMDF will thus act as a key enabler for facilitating liquidity in the corporate debt market and to respond quickly in times of market dislocation. The trigger and period for which the backstop facility will be open shall be as decided by SEBI. Thus this backstop facility will help fund managers of the aforementioned Schemes to better generate liquidity during market dislocation to help the schemes fulfill liquidity obligations under stress situation.

Investors are requested to read details disclosure on investment of the schemes in the CDMDF as listed in sub- section "C. How will the Scheme allocate its assets? And sub-section D. Where will the Scheme Invest" in Section "Section II- Information about the scheme" of SID.

3. Investment by Scheme in the units of Corporate Debt Market Development Fund:

The following point has been added in point Asset Allocation Pattern of KIM of specified open ended debt-oriented schemes as mentioned above:

In accordance with the requirement of regulation 43A of SEBI (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/PoD2/P/CIR/2023/129 dated July 27, 2023 on Investment by Mutual Fund Schemes and AMCs in units of Corporate Debt Market Development Fund, scheme shall invest 25 bps of its AUM. For further details please read the SID.

The above mentioned change shall override the conflicting provisions, if any, and shall form an integral part of the KIM of above mentioned specified open ended debt-oriented schemes of the Fund, as amended from time to time. All the other provisions of the KIM of above mentioned specified open-ended debt-oriented schemes of the Fund, except as specifically modified herein above, remain unchanged.

**For Trust Asset Management Private Limited
(Investment Manager to Trust Mutual Fund)**

**Sd/-
Authorised Signatory**

**Place: Mumbai
Date: October 26, 2023**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.