

## TRUST Asset Management launches TRUSTMF Corporate Bond Fund

(An open-ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and Moderate credit risk.)

### Key highlights

- NFO opens on 9th January 2023 and closes on 18th January 2023
- The Fund seeks to build top quality portfolio of corporate bonds
- Issuer universe provided by CRISIL
- High accrual yield as interest rates have gone up
- Opportunity to invest in short end (up to 2 years) as corporate bonds spreads are elevated
- Duration management through limited part of the portfolio
- Strategic Knowledge Partnership with CRISIL\*
- Unique **LimitedACTIV**<sup>®</sup> methodology of fund management

**Mumbai , January 10, 2023:** TRUST Asset Management today announced the launch of its New Fund Offer (NFO) – the TRUSTMF Corporate Bond Fund, which aims to seek benefit from currently elevated high yields at the shorter end of the yield curve.

Currently, TRUST Mutual Fund offers five fixed-income products. The TRUSTMF Corporate Bond Fund is the sixth addition to TRUST Mutual Fund's Fixed Income product portfolio. The NFO opens for subscription on 09th January 2023 and will close for subscription on 18th January 2023. The scheme will be managed by Anand Nevatia, Fund Manager, TRUST Mutual Fund. Anand Nevatia manages all schemes of TRUST Mutual Fund and has around two decades of experience in the financial markets. Anand has been associated with the TRUST Group since 2003.

Speaking on the launch, **Sandeep Bagla, CEO of TRUST Mutual Fund, said,** *"We are excited to present TRUSTMF Corporate Bond Fund to our investors. In the current environment, investors can expect both interest income and likelihood of generating capital gains which will add to the returns. It would be ideal if an investor comes with a time horizon of more than a year and is looking for a relatively safe option."*

**Anand Nevatia, Fund Manager, TRUST Mutual Fund, said,** *"Since March 2022, market yields in the 1-2 year corporate bond segment have risen by almost 250 bps to 7.50%, and the corporate yield curve is mostly flat beyond two years. We believe high and sticky core inflation is still a concern, and a high-interest scenario might prevail. Our new fund offer aims to take benefit of higher yields and maintain a maturity of 2-3 years in the normal scenario."*

### About TRUST Mutual Fund:

The TRUST Group has been making its mark in the financial world for the last two decades, starting as a fixed-income distribution company and later evolving into one of the top non-banking debt capital market players. TRUST Group has been one of the top 5 Corporate Bond arrangers, along with other large banks, over the last five to ten years. TRUST Mutual Fund is the Group's foray into the retail segment. Incepted in October 2019, the AMC is sponsored by TRUST Investment Advisors Private Limited (TIAPL), the flagship company, of the TRUST Group, which also holds merchant banking, PMS and AIF licences.

The Company's strategic knowledge partner CRISIL helps in issuer universe selection, construction of the customized indices and provides validation by back testing and comprehensive periodic review. Select schemes of TRUSTMF implements the **LimitedACTIV<sup>®</sup>** Methodology<sup>#</sup> when creating portfolios as part of its structured investment approach. It will gradually offer a complete suite of products in the future.

The Company's leadership front is robust and agile, with Mr Sandeep Bagla spearheading the business as Chief Executive Officer. He has 28 years of experience in financial markets, including stints in leading mutual funds like Reliance MF, AIG MF and Principal MF. He has managed fixed-income portfolios for primary dealers like ICICI Securities PD & ABN AMRO Securities PD and financial institutions like ICICI Ltd. Mr Bagla has been associated with TRUST Group since 2014 and has successfully headed verticals like Debt PMS, Foreign Institutional relationships, and New Initiatives.

The Company's Chief Business Officer is Mr Ajay Kumar Gupta. An industry veteran, Ajay brings to the table around three decades of experience in the financial services domain. Before joining TRUST AMC, he was with Axis AMC, which he joined at a very early stage and was instrumental in running their Institutional Sales Business. Ajay also worked with the Kotak Mahindra Group for two decades.

Mr. Anand Nevatia is the fund manager, currently managing all open-ended debt schemes of TRUST Mutual Fund. He has around two decades of experience in the financial markets and has been associated with the TRUST Group since 2003. Anand was managing the Fixed Income PMS for Trust Group before taking up the new role at TrustMF. His experience also includes fixed income research, investment analysis & portfolio advisory.

For more information please log on to: [www.TRUSTMF.com](http://www.TRUSTMF.com)

**For Media Queries, please contact:**

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**Disclaimer:**



\*CRISIL has been engaged for construction & periodic rebalancing of model portfolio & universe, back testing & ongoing investment process validation for select schemes. Further, select schemes of TRUST Mutual Fund use Customised Indices created by CRISIL.

#Limited Active Methodology is a structured methodology where the fund manager attempts to invest predominantly in line with the internally created model portfolio and takes exposure based on pre-defined limits.

General Disclaimer: For preparation of this material Trust Asset Management Private Limited has used information that is publicly available, and information developed in-house. The information herein above is meant only for general reading purposes to provide a broad understanding about the scheme, the statements contained herein are based on our current views; the words and expression contained in this material shall mean forward looking but the actual results, performance or events could differ materially from those expressed or implied in such statements. The AMC does not warrant the

accuracy, reasonableness and / or completeness of any information. The AMC, Trustee Company, its sponsors, and affiliates shall not be liable for any direct, indirect or consequential loss. The views expressed herein do not constitute any guidelines or recommendation on any course of action to be followed by the reader and must not be construed as an investment advice. Investors are advised to consult their own investment/financial advisor before making any investment decision considering their risk appetite, investment goals and horizon. Past performance may or may not be sustained in the future. Please refer to the scheme related documents before investing for details of the scheme including investment objective, asset allocation pattern, investment strategy, risk factors and taxation.

### Risk-o-meter, Product Suitability Label & Potential Risk Class Matrix

Riskometer and Product Suitability Label		Potential Risk Class				
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Optimal returns over the medium to long term</li> <li>• To invest predominantly in AA+ and above rated corporate debt instruments</li> </ul> <p><b>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</b></p>	<p><b>Scheme</b></p>  <p><b>RISKOMETER</b></p> <p>Investors understand that their principal will be at moderate risk</p>	<p><b>Benchmark</b></p>  <p><b>RISKOMETER</b></p> <p>CRISIL Corporate Bond Fund BIII Index</p>	<p>Credit Risk →</p> <p>Interest Rate Risk ↓</p>	<p>Relatively Low (Class A)</p>	<p>Moderate (Class B)</p>	<p>Relatively High (Class C)</p>
	<p>Relatively Low (Class I)</p>					
	<p>Moderate (Class II)</p>					
	<p>Relatively High (Class III)</p>		<p>B-III</p>			

(The riskometer assigned is based on internal assessment of the scheme characteristics and the same may vary post NFO.)

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**