





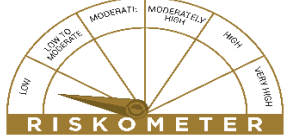



**Disclosure of Risk level for the schemes of TRUST Mutual Fund on an Annual basis for the period as on
March 31, 2022**

(Pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020)

Scheme Name	Risk-o-meter Level as on 1st April 2021*	Risk-o-meter Level as on 31st March 2022	Number of Changes in Risk-o-meter during April 01, 2021 to March 31, 2022
TRUSTMF Banking and PSU Debt Fund (Inception Date: 1 st February 2021)	 <p>Investors understand that the principal will be at moderate risk</p>	 <p>Investors understand that the principal will be at moderate risk</p>	NIL
TRUSTMF Liquid Fund (Inception Date: 23 rd April 2021)	 <p>Investors understand that the principal will be at low risk</p>	 <p>Investors understand that the principal will be at low to moderate risk</p>	1
TRUSTMF Short Term Fund (Inception Date: 6 th August 2021)	 <p>Investors understand that the principal will be at low to moderate risk</p>	 <p>Investors understand that the principal will be at low to moderate risk</p>	2
TRUSTMF Overnight Fund (Inception Date: 19 th January 2022)	 <p>Investors understand that the principal will be at low risk</p>	 <p>Investors understand that the principal will be at low risk</p>	NIL

*Please note that in case of schemes launched during the financial year 2021-22, the riskometer level considered is as of the inception date.