TRUST MUTUAL FUND

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Methodology of calculating the sale and repurchase price of units:

1. Methodology of calculating the sale price of units -

Sale price = Applicable NAV

Sale price is the price at which investor can invest in units of mutual fund schemes. The entry load has been abolished with effect from August 01, 2009 vide SEBI Circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated August 01, 2009. Hence, Sale price is equal to the applicable NAV.

2. Methodology of calculating the repurchase price of units -

Repurchase price is the price at which investor can redeem units of mutual fund schemes. While calculating repurchase price the exit load, as applicable, is deducted from the applicable NAV.

Repurchase Price will be calculated using the following formula:

Repurchase Price = Applicable NAV*(1 – Exit Load, if any).

Example: If the Applicable NAV is Rs.10.0000 and a 2.00% exit load is charged, the repurchase price will be calculated as follows:

Repurchase Price = Rs.10.0000 x (1-2.00%)

= Rs.10.0000 – Rs. 0.2000

= Rs.9.8000 per unit